



Newsletter

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Hours: Mon.-Fri. 9 am til 5 pm; Thurs. 9 am til 6 pm

STAFF:

Jody Burns, Manager
Cyndie Halfmann, Asst. Treasurer
Linda Barnes, Clerk
Michell Beardsley, Clerk

Invest in America

Menominee Area Credit Union is proud to participate in this program which offers our member's discounts on products and services from U.S. based companies which in turn help stimulate the U.S. economy.

For more information visit www.LoveMyCreditUnion.org and learn how you as a credit union member can receive discounts from: General Motors, Sprint, Allied Van Lines, FTD, CU Benefits Express, CompleteTax, Equity LifeStyle Properties, and DIRECTV.

Congratulations to Graduates!

The staff and board would like to congratulate all area 2010 graduates and wish them well in their future endeavors.

We would also like to thank all who applied for this year's scholarship. The scholarship committee was very impressed with the candidates this year which made the final decision a difficult one.

2011 graduating class keep in mind applications will be available at the Credit Union in January. To qualify you must be a graduating senior going on to college or tech school, be a credit union member or the child of a member.

Have you moved?

Please let us know if you move. For security purposes we cannot accept address changes from the post office. If mail is returned to us, there is a \$5.00 handling fee.

Likewise, let us know if there are any other changes so we can make sure our system and your signature card are up to date.

2010 MACU Scholarship goes to...Brooke Freiss

Brooke will be attending Grand Valley State University in the Fall and major in the medical field.

Her four years at Menominee High have been very busy. She has been active on many committees and organizations both in school and in the community.

She has given back to the community by volunteering and raising money for organizations like the Rainbow House, Animal Shelter, Summer Reading Program, Special Olympics, all the while working part-time at Angeli's. She graduated with an excellent G.P.A.

Brook when did you have time to sleep?

What's new!

We are now offering a new insurance product on loans for new or used vehicles called Guaranteed Asset Protection Plus (GAP Plus).

It fills the GAP that your primary auto insurance settlement doesn't pay should your car be stolen or totaled in an accident.

This is valuable because it not only pays the difference between your loan balance and what your primary insurance pays PLUS it will pay \$1000.00 of your next loan with us when you purchase a replacement vehicle within 60 days of your primary insurance settlement.

For more details, stop by the office and pick up a brochure.

Do We Have a Sizzling Hot Summer Loan Special for You...

7.95% apr* • 24 month max.

\$500.00 - \$2500.00

*annual percentage rate

Your savings federally insured to \$250,000

NCUA

National Credit Union Administration, a U. S. Government Agency

Menominee Area Credit Union Privacy Policy

The directors, management and staff of Menominee Area Credit Union (MACU) are concerned about and respect the privacy of our members' personal financial information. We understand that our members furnish sensitive information to the credit union in the course of daily business, and MACU is committed to treating such information responsibly.

MACU will take all the necessary steps to safeguard sensitive information that has been entrusted to us by our members.

TYPES OF INFORMATION THE CREDIT UNION COLLECTS:

At MACU, we collect nonpublic information from many sources. Mainly, we collect such information directly from our members, co-borrowers, and on various applications and forms, for example, loan applications and membership applications. MACU also collects information as a result of transactions between the credit union and individuals, and as a result of providing our products and services. This includes transaction information from share drafts (checking acct), and electronic transfers.

TYPES OF INFORMATION THE CREDIT UNION DISCLOSES:

MACU may disclose the following types of information about current or former members to our affiliates:

- Identification information: name, address and telephone number
- Transactional information
- Deposits or loan account experience

Examples of the types of businesses we are affiliated with are:

- FiServ OnCu (our data processor)
- CenCorp (clearing for share drafts and EFT transactions)
- CUNA Mutual Insurance (several types of insurances)
- Liberty Mutual (auto insurance)

SAFEGUARDING MEMBER INFORMATION

At MACU we protect member privacy by ensuring that only employees who have a business reason for knowing information have access to it. The manager will be responsible for maintaining internal procedures to ensure that our members' information is protected. All employees have a copy of this

policy and are trained annually regarding the importance of safeguarding member information. The manager will take disciplinary action against any employee who violates the credit union's privacy policy and procedures.

MEMBERS RIGHT TO OPT OUT OF SHARING AGREEMENTS

If a member signs an opt-out notice at the time an account is opened or application processed, the credit union will honor the request immediately. However, members may opt out of the information sharing agreements at any time. If a member notifies the credit union in writing

EXCEPTIONS TO A MEMBER'S OPT-OUT RIGHTS

By law, MACU may share personal information about members without allowing the opportunity to opt out in the following circumstances:

- With companies that perform transaction processing for the credit union
- For disclosures that are necessary to enforce the credit union legal or contractual rights or the rights of any person who is engaged in the financial transaction
- For disclosures required in the ordinary course of our business such as in the settlement of claims or benefits, the confirmation of information to a member or their agent, and the billing, processing or clearing of items in the normal course of business
- To provide information to our auditors
- To a consumer reporting agency under the Fair Credit Reporting Act
- To comply with federal, state or local laws, rules and other applicable legal requirements

Menominee Area Credit Union will not provide members' personal information to non-credit union companies for the purpose of their independent telemarketing or direct mail marketing of any non-financial products or services.

To "opt-out" of this policy, contact Menominee Area Credit Union at 906-863-6524.

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The Board of Directors approved and adopted this policy on October 14, 2008.